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August 4, 2010

**CARE ASSIGNS 'CARE GRADE 1' TO THE DIPLOMA IN NAUTICAL SCIENCE AND POST GRADUATE DIPLOMA IN MARINE ENGINEERING TO GRADUATE MECHANICAL ENGINEERS COURSES OF ANGLO EASTERN MARITIME ACADEMY**

**Grading Assigned**

<b>Courses</b>	<b>Grading<sup>1</sup></b>	<b>Remarks</b>
Diploma in Nautical Science (DNS)	' <b>CARE Grade 1 (One)</b> '	Assigned
Post Graduate Diploma in Marine Engineering to Graduate Mechanical Engineers (GME)	' <b>CARE Grade 1 (One)</b> '	Assigned

**Grading Rationale**

The grading derives strength from the excellent infrastructure facilities of the institute, good training facilities, vast experience of the management, strong support from the promoter group, well qualified and experienced faculty and reputation amongst students as well as shipping companies for various courses offered by the institute. Increasing cadet intake and maintaining infrastructure and equipment for the various courses run by it and successful execution of the planned expansion project are the key grading sensitivities.

**Academy Profile**

Anglo Eastern Maritime Academy (AEMA) was established in 2009 at Karjat by the Anglo Eastern Group of Hong Kong. AEMA was established in order to cater to the growing need of deck and engineering officers aboard the fleet of ships managed by Anglo Eastern Ship Management Ltd (AESM). The Anglo Eastern Group was established in 1974 with a primary focus on providing ship management, crew management and new building consultancy services to third-party ship owners worldwide. The Anglo Eastern Group has a fleet of more than 330 ships under full technical management and provides crew manning for a further 50 ships. The Anglo Eastern Group established the Anglo Eastern Maritime Training Centre (AEMTC) in Mumbai in 1994 to provide in-house training to the seafarers employed by the group. However it soon expanded to training seafarers from the industry as a whole. AEMTC provides advance level post sea value-added courses. AEMA is located on a 53-acre campus at village Khandpe, near Karjat, about 90 km from Mumbai. The campus is well equipped to conduct training as required by the DGS and Indian Maritime University (IMU) for deck and engineering cadets. There is a lake within the campus which is used for providing life boat training to the cadets.

The institute has set up good training facilities, workshops, laboratories and has modern residential facilities and experienced faculty. In addition to the above, the campus also has a basketball court, a badminton court, an auditorium and a swimming pool.

In March 2010, AEMA was certified by Det Norske Veritas (DNV) as meeting the ISO 9001:2008 standard for Quality Management. The certificate is valid until March 2013.

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<sup>1</sup>Complete definition of the grading assigned is available at [www.careratings.com](http://www.careratings.com) and in other CARE publications

AEMA commenced operations from August 2009. Hence the year ended December 31, 2009 is its first year of operations. The total income from fees of Rs.1.98 crore includes the first semester fees from the Diploma in Nautical Science (DNS) which commenced in August 2009 with total batch strength of 120 students. The academy had a PAT of Rs.0.05 crore in FY09. AEMA had no outstanding debt as on December 31, 2009.

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*CARE has classified instruments rated by it on the basis of complexity. This classification is available at [www.careratings.com](http://www.careratings.com). Investors/market intermediaries /regulators or others are welcome to write to [care@careratings.com](mailto:care@careratings.com) for any clarifications.*

**Disclaimer**

CARE's Maritime Training Institute gradings are an opinion on relative capability of the institute to meet the objectives of the said course/s in a satisfactory manner and are not a recommendation for enrolment or otherwise for the course/s at the institute. CARE has based its grading on information obtained from the maritime institute and other sources which CARE considers reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most of the institutes graded by CARE have paid a grading fee, based on the number of the courses graded.

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