

June 7, 2010

**CARE REAFFIRMS THE RATING ASSIGNED TO BANK FACILITIES OF
CASE COLD ROLL FORMING LTD**

Ratings

Facilities/Instruments	Amount (Rs. crore)	Ratings ¹	Remarks
Long-term Bank Facilities	44.55	'CARE BBB-' (Triple B Minus)	Reaffirmed
Short-term Bank Facilities	71.00	'PR3' (PR Three)	Reaffirmed
Total Facilities	115.55		

Company Profile

CCR is engaged in manufacturing of sheet metal components guardrails, chain link fencing, barricading panels and telecom and power transmission towers. The company has a manufacturing plant at Kala Amb, Himachal Pradesh, with a total installed capacity of 42,000 MTPA. The company is promoted by Mr. Gurjeet Singh Johar, Mr. Rajbir Singh and three other professionals, is a part of the 'C&C' group based in Gurgaon.

CCR has achieved PBILDT of Rs.16 cr and PAT of Rs.8 cr on total operational income of Rs.100 cr. in FY09. During H1FY10 (unaudited), the company earned PBT of Rs.3 cr on total operational income of Rs.46 cr.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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¹Complete definition of the ratings assigned are available at www.careratings.com and in other CARE publications

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