

June 14, 2010

**CARE REAFFIRMS THE RATING ASSIGNED TO BANK FACILITIES OF  
COMVIVA TECHNOLOGIES LTD.**

**Ratings**

Facilities	Amount (Rs. crore)	Ratings <sup>1</sup>	Remarks
Long-term Bank Facilities	43.00	'CARE AA-' (Double A Minus)	Reaffirmed
Short-term Bank Facilities	28.00	'PR1 +' (PR One Plus)	Reaffirmed
<b>Total Facilities</b>	<b>71.00</b>		

**Company Profile**

y(CTL), erstwhile Bharti Telesoft Ltd., is engaged in providing Value Added Services (VAS) to the telecom sector. The Company focuses on developing, installing, managing and maintaining a wide range of telecom services that include Mobile Music, Prepaid Top-Up Solutions, M-Banking, Messaging, Roaming Solutions etc.

CTL has achieved PBILD of Rs.38.09 cr and PAT of Rs.20.23 cr on total operational income of Rs.214.33 cr in FY09. During 9MFY10 (unaudited), the company earned PAT of Rs.24.87 cr on total income of Rs.166.56 cr.

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***CARE classified instruments rated by it on the basis of complexity. This classification is available at [www.careratings.com](http://www.careratings.com). Investors/market intermediaries /regulators or others are welcome to write to [care@careratings.com](mailto:care@careratings.com) for any clarifications.***

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<sup>1</sup>Complete definition of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE publications

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