

June 4, 2010

**CARE REAFFIRMS THE ISSUER RATING ASSIGNED TO
CONTAINER CORPORATION OF INDIA LTD.**

Ratings

CARE has reaffirmed the '**CARE AAA (Is)**' [**Triple A (Issuer)**] rating assigned to Container Corporation of India Limited (Concor).

Company Profile

Concor was incorporated in March 1988 as a Public Sector Enterprise under the Ministry of Railways and is, at present, the sole container freight subsidiary of the Indian Railways. It is a Central Government enterprise with 63.09% shareholding by GoI as on March 31, 2010. The company's network has grown over the years, and as on March 31, 2009, it had 59 Inland Container Depots (ICDs) and Domestic Container Terminals at various strategic locations across India.

Concor has achieved PBILDT of Rs.931 crore and PAT of Rs.791 crore on total operational income of Rs.3417 crore in FY09. During 9MFY10 (unaudited), the company earned PAT of Rs.606 crore on total operational income of Rs.2752 crore.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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