

June 23, 2010

CARE WITHDRAWS OF RATING OF STD, NCD & NON-FUND BASED BANK FACILITIES OF DB CORP LTD

CARE has withdrawn the ratings assigned to the Long-term & Short-term Non Convertible Debenture Programme of Rs.25 crore each of DB Corp Ltd. (DBCL) with immediate effect as DBCL has not issued these instruments and there is no amount outstanding under the same.

Further CARE has placed the short-term rating assigned to Non-fund Based Bank Facilities aggregating Rs.0.10 crore of DBCL under notice for withdrawal, for a period of one year in light of the company's request.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

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