

July 8, 2010

CARE REAFFIRMS THE RATING ASSIGNED TO BANK FACILITIES OF ELIN ELECTRONICS LTD.**Ratings**

Facilities	Amount (Rs. crore)	Ratings ¹	Remarks
Long-term	29.1	'CARE BBB' (Triple B)	Reaffirmed
Short-term Bank Facilities	9.5	'PR3+' (PR Three Plus)	Reaffirmed
Total Facilities	38.6		

Company Profile

Incorporated in 1969, EEL is engaged in manufacturing electronic components for tape deck mechanism, plastic injection moulded components and LED flash light. The company has its plants located at Ghaziabad (UP), Baddi (HP) and Goa.

EEL has achieved PBILDT of Rs.15 Cr and PAT of Rs.4 Cr on total operational income of Rs. 164 Cr in FY09. During H1FY10 (unaudited), the company earned PAT of Rs.4 Cr on total operational income of Rs. 91 Cr.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

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