

August 23, 2010

**CARE ASSIGNS 'CARE A+' RATING TO THE ENHANCED NCD ISSUE OF
JK CEMENT LTD**

Instruments	Amount (Rs. cr)	Rating ¹	Remarks
Long-term NCD	250.00 (enhanced from Rs.150 cr)	'CARE A+' (Single A Plus)	Assigned

The aforesaid NCD would be repayable in four annual instalments (of 20%, 20%, 30% and 30% each) starting at the end of seven years from the date of allotment.

Recent Developments

JKCL, a part of the JK Group (North), is one of the leading cement manufacturers with an installed capacity of 7.5 million tonnes per annum (MTPA) as on March 31, 2010 of grey cement, post the commissioning of the new unit at Karnataka (3 MTPA) in October 2009, and 0.4 MTPA of white cement. During FY10, JKCL achieved total income of Rs.1,845 crore with PAT of Rs.226 crore.

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¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

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