

September 27, 2010

**CARE WITHDRAWS THE RATING ASSIGNED TO NCD ISSUE OF
JAYPEE INFRATECH LTD.**

CARE has, with immediate effect, withdrawn the 'in principle CARE A+ (SO)' [Single A Plus (Structured Obligation)] rating assigned to the NCD aggregating Rs.500 crore of Jaypee Infratech Ltd., as the company has fully repaid the NCD and there is no amount outstanding against the same.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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