

July 22, 2010

**CARE SUSPENDS THE RATING ASSIGNED TO ST NCD OF
KOUTONS RETAIL INDIA LTD.**

CARE has suspended, with immediate effect, the rating assigned to the Short- term NCDs of Koutons Retail India Ltd. aggregating to Rs.50 crore as the company has not furnished the information required by CARE for monitoring the rating.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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