

October 25, 2010

**CARE WITHDRAWS THE RATING ASSIGNED TO CP/STD/NCD ISSUE OF
PAREKH ALUMINEX LIMITED**

CARE has withdrawn the rating of PR1+ (PR One Plus) assigned to the commercial paper /short term debt/ non convertible debenture issue of Parekh Aluminex Limited aggregating Rs.125 crore (carved out of sanctioned working capital bank facilities of the company), with immediate effect as the company has requested for the same.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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