

September 29, 2010

**CARE WITHDRAWS THE RATING ASSIGNED TO TIER II BONDS OF  
RATNAKAR BANK LTD.**

CARE has withdrawn the **CARE BBB+** (Triple B Plus) rating assigned to Ratnakar Bank's Tier II Bonds aggregating to Rs.3.5 crore which have been redeemed on due date and there is no outstanding against the same.

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