

August 20, 2010

**CARE REVISES SHORT-TERM RATING ASSIGNED TO BANK FACILITIES OF
RUNGTA RAYON TEX PRIVATE LTD.**

Facilities	Amount (Rs. crore)	Ratings ¹	Remarks
Long-term Bank Facilities	34.03	'CARE BB+' (Double B Plus)	Reaffirmed
Short-term Bank Facilities	2.50	'PR4+'(PR Four Plus)	Revised from PR4 (PR Four)
Total Facilities	36.53		

The rating revision factors in improvement in liquidity along with growth in operations during 9MFY10.

Recent Developments

RRTPL is primarily engaged in manufacturing of PTY and Knitted fabric with an installed capacity of 11,100 MTPA and 3,000 MTPA respectively.

During 9MFY10, RRTPL reported a PBILDT of Rs.6.92 crore on Net Sales of Rs.87.64 crore.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications

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