

July 13, 2010

CARE WITHDRAWS RATING ASSIGNED TO BANK FACILITIES OF SANGHAVI DIAMONDS PVT. LTD.

CARE has withdrawn the rating assigned to the long term bank facilities of Sanghavi Diamonds Pvt. Ltd. aggregating Rs.9.00 crore with immediate effect as the company has repaid the entire debt and there is no outstanding under the same.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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