

July 16, 2010

CARE ASSIGNS FINAL RATING TO PTCs ORIGINATED BY JM FINANCIAL PRODUCTS PRIVATE LTD. AND BACKED BY LOAN RECEIVABLES FROM TATA CAPITAL LTD.

Pass Through Certificates' (Series A1 and A2) issued by 'INDIA COMMERCIAL LOAN TRUST - SERIES IV - 2009' backed by loan receivables from Tata Capital Ltd of Rs.100 crore.	CARE AA+(SO)
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CARE has assigned Final Rating to above mentioned PTCs backed by receivables originated by JM Financial Products Private Ltd.

Instruments with CARE AA+(SO) are considered to offer high safety for timely servicing of debt obligations. Such instruments carry very low credit risk.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

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