

June 4, 2010

**CARE WITHDRAWS RATING ASSIGNED TO PTCs ISSUED UNDER
UBL TRUST SERIES 60 TO 63**

CARE has withdrawn the rating assigned to the pass through certificates (PTCs) issued by the 'UBL Trust Series 60 to 63' under the loan securitization programme of DSP Merrill Lynch Capital Ltd (DSPML) of Rs.3283.08 crore backed by loan of Idea Cellular Ltd., as the PTCs have been duly redeemed on their due date, and cash flows due from the underlying pool have been duly received.

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CARE classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

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