

August 23, 2010

**CARE PLACES RATING OF UNITEL CREDIT PVT. LTD
ON “CREDIT WATCH”**

Instrument/Facilities	Amount (Rs. cr)	Ratings¹	Remarks
Long Term Bank Facilities	25.17	‘CARE BBB- (Triple B Minus)’	Rating placed on Credit Watch

CARE has placed the rating of ‘CARE BBB-’ [Triple B Minus] assigned to Long-term Bank Facilities of UCL under ‘Credit Watch’ with developing implications, in view of its proposed merger with Intec Capital Ltd. *CARE is in the process of evaluating the details of the merger and its impact on the credit quality of company. The final rating would be announced on completion of evaluation.*

UCL, promoted by Mr. Sanjeev Goel, is a registered NBFC with RBI. The NBFC is engaged in providing short-medium term funding for office equipments to small enterprises.

For FY10 (audited), UCL has registered PAT of Rs.1.4 cr on total income of Rs.9.3 cr.

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CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries /regulators or others are welcome to write to care@careratings.com for any clarifications.

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

¹Complete definition of the ratings assigned are available at www.careratings.com and in other CARE publications.

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