

September 24, 2010

**CARE PLACES THE OUTSTANDING RATING OF  
ZICOM ELECTRONIC SECURITY SYSTEMS LTD ON “NOTICE OF WITHDRAWAL”**

(Rs. Crore)

Nature of Facilities	Amount	Ratings
Term Loan	37.	‘CARE BBB+’ (Triple B Plus) (Credit Watch)
Fund Based Facilities	40.	‘CARE BBB+’ (Triple B Plus) (Cred Watch)
Short term bank facilities	20.	‘PR2’ (PR Two) (Credit Watch)

CARE has placed the outstanding ratings of Bank facilities assigned to **Zicom Electronic Security Systems Ltd (ZESSL)** on “Notice of Withdrawal” with immediate effect, upon ZESSL’s request for withdrawal of the ratings and receipt of No objection from its bankers. The said bank facilities have been repaid consequent to the execution of Business Transfer Agreement (BTA) for sale of existing electronic security system business to Schneider Electric India Private Limited. The ratings would continue to remain on “Notice of withdrawal” for a period of ninety days, after which they would stand withdrawn.

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***CARE has classified instruments rated by it on the basis of complexity. This classification is available at [www.careratings.com](http://www.careratings.com). Investors/market intermediaries /regulators or others are welcome to write to [care@careratings.com](mailto:care@careratings.com) for any clarifications.***

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